

## Message Text

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ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-14 ISO-00 SAM-01

FEA-02 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-03 COME-00

DODE-00 FPC-01 H-03 INR-11 INT-08 L-03 NSAE-00 NSC-07

OMB-01 PM-07 RSC-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00

FRB-03 IO-14 PA-04 PRS-01 USIA-15 DRC-01 OPIC-12

XMB-07 /263 W

----- 020544

P R 221327Z AUG 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC PRIORITY 0323

INFO AMEMBASSY TRIPOLI

AMEMBASSY CARACAS

USINT ALGIERS

USINT BAGHDAD

AMEMBASSY JIDDA

AMEMBASSY ABU DHABI

AMEMBASSY TEHRAN

AMEMBASSY LAGOS

AMEMBASSY JAKARTA

AMEMBASSY LIBREVILLE

AMEMBASSY QUITO

AMEMBASSY KUWAIT

USMISSION OECD PARIS

USMISSION EC BRUSSELS

C O N F I D E N T I A L LISBON 3588

DEPARTMENT PLEASE PASS ALL OECD CAPITALS

E.O. 11652: GDS

TAGS: EINV, ENRG, OPEC, OECD, PO

SUBJ: FOREIGN DIRECT INVESTMENT BY OIL PRODUCING  
NATIONS

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REF: STATE 178868

1. RE QUESTION 1.A. OF REFTEL, GOP TO BEST OF OUR KNOWLEDGE HAS DEVELOPED NO POLICY WITH RESPECT TO DIRECT INVESTMENT BY OIL PRODUCING NATIONS. NEW REVOLUTIONARY GOVERNMENT IN FACT HAS YET TO GIVE A CLEAR SIGNAL ABOUT FOREIGN INVESTMENT OF ANY KIND EXCEPT TO SAY THAT IN PRINCIPLE SUCH INVESTMENT WILL BE WELCOME. WE HAVE NO DOUBT, HOWEVER, THAT DIRECT INVESTMENTS BY OIL PRODUCING NATIONS, SUITABLY TAILORED TO MEET WHATEVER DOMESTIC CONDITIONS GOP MAY EVENTUALLY IMPOSE, WOULD BE ACCEPTABLE.

2. AS FOR QUESTION 1.B. OF REFTEL, GOP TRADITIONALLY HAD PAID LITTLE ATTENTION TO U.S. POLICIES GOVERNING FOREIGN INVESTMENT IN THE U.S. GIVEN THEIR CURRENT PREOCCUPATIONS WITH OTHER PROBLEMS, WE DOUBT THEY WOULD DO SO NOW UNLESS THEY SUDDENLY PERCEIVED A NATIONAL INTEREST WHICH HERETOFORE HAS NOT CAPTURED THEIR ATTENTION.  
POST

NOTE BY OC/T: NOT PASSED OECD CAPITALS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, EXPORTERS, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974LISBON03588  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740231-1088  
**From:** LISBON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740827/aaaaawqs.tel  
**Line Count:** 84  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 178868  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 APR 2002 by shawdg>; APPROVED <26 JUN 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN DIRECT INVESTMENT BY OIL PRODUCING NATIONS  
**TAGS:** EINV, ENRG, PO, OPEC, OECD  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005